

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**  
**Fiscal Year July 1, 2024 - June 30, 2025**

City of: **MECHANICSVILLE**

The City Council will conduct a public hearing on the proposed Budget at: 102 N John Street Meeting Date: 4/8/2024 Meeting Time: 06:30 PM  
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.  
 City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	15.26596
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number  
 (563) 432-7756

City Clerk/Finance Officer's NAME  
 Linda Coppess

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	628,413	493,399	486,745
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	628,413	493,399	486,745
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	125,571	122,172	131,552
Licenses & Permits	7	765	765	1,225
Use of Money and Property	8	59,240	29,675	42,767
Intergovernmental	9	235,925	250,903	548,306
Charges for Fees & Service	10	633,680	622,485	628,669
Special Assessments	11	0	0	227
Miscellaneous	12	600	1,580	43,792
Other Financing Sources	13	0	172,135	1,111,918
Transfers In	14	218,530	274,025	29,558
<b>Total Revenues and Other Sources</b>	15	1,902,724	1,967,139	3,024,759
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	315,103	330,912	277,658
Public Works	17	238,230	174,585	175,827
Health and Social Services	18	0	0	0
Culture and Recreation	19	213,850	262,847	242,975
Community and Economic Development	20	11,278	342,258	9,278
General Government	21	190,102	189,073	158,488
Debt Service	22	64,947	65,832	63,543
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	24	1,033,510	1,365,507	927,769
Business Type / Enterprises	25	559,699	755,534	1,670,416
<b>Total ALL Expenditures</b>	26	1,593,209	2,121,041	2,598,185
Transfers Out	27	218,530	274,025	29,558
Total ALL Expenditures/Transfers Out	28	1,811,739	2,395,066	2,627,743
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	90,985	-427,927	397,016
Beginning Fund Balance July 1	30	2,147,513	2,575,440	2,178,424
<b>Ending Fund Balance June 30</b>	31	2,238,498	2,147,513	2,575,440